

NOTICE OF PUBLIC HEARING ON AMENDMENT TO THE CODE OF ORDINANCES OF THE CITY OF ANKENY, IOWA, WITH RESPECT TO ESTABLISHING A FRANCHISE FEE UNDER THE CITY'S ELECTRIC AND GAS FRANCHISES WITH MIDAMERICAN ENERGY COMPANY, INCLUDING THE CITY'S REVENUE PURPOSE STATEMENT FOR USE OF FRANCHISE FEE REVENUES

NOTICE IS HEREBY GIVEN that the City Council of the City of Ankeny, Iowa, will meet at the Ankeny City Hall, 410 W 1st Street, in the City of Ankeny, Iowa, at 5:30 p.m. on the 6th day of December 2010, at which time and place the City Council will hold a public hearing on a proposed ordinance amending the Code of Ordinances to establish a franchise fee equal to _____ of gross receipts minus uncollectable amounts starting May 1, 2011 derived by MidAmerican Energy Company in the City of Ankeny for the delivery and sale of electric energy and natural gas.

On November 15, 2010, the City Council of the City of Ankeny, Iowa, adopted by resolution the following Revenue Purpose Statement which outlines the purposes for which the City shall use the franchise fee revenues the City will receive if the above-referenced ordinance is adopted and approved:

Pursuant to the provisions of Section 364.2, subsection (4)(f) of the Code of Iowa, the City of Ankeny hereby establishes the following purposes allowed under Iowa Code Section 384.3A, subsection (3)(e) for which franchise fee revenues from its natural gas and electric franchises with MidAmerican Energy Company may be used or expended: Public safety, including the equipping of fire, police, emergency services, sanitation, street, and civil defense departments.

All interested persons may appear at the public hearing and at such time and place the Ankeny City Council will consider any objections to the proposed amendment described above and give all interested persons as opportunity to be heard. This notice is given by order of the City Council of the City of Ankeny, Iowa.

Dated this 15th day of November, 2010.

Pamela DeMouth, City Clerk